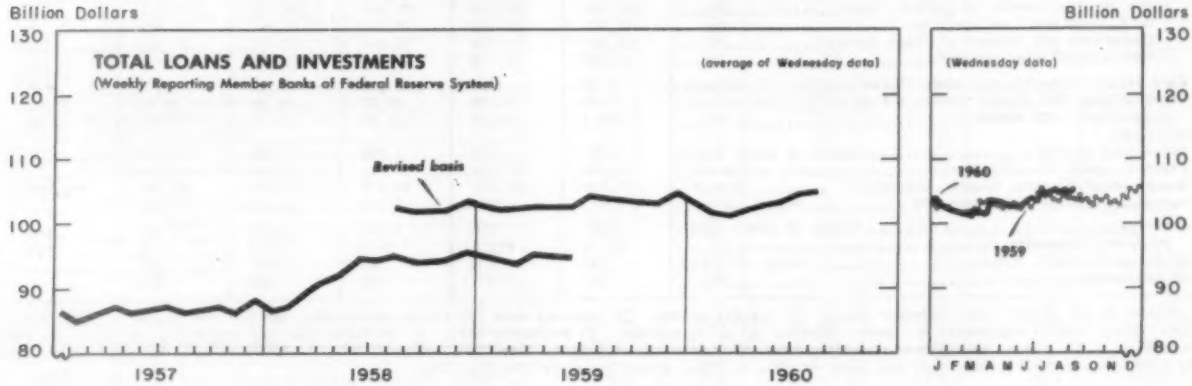
September 23, 1960

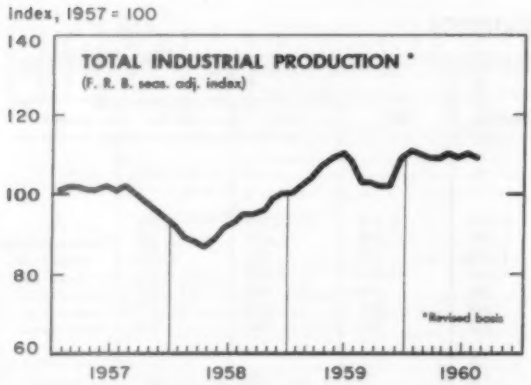
BUSINESS STATISTICS

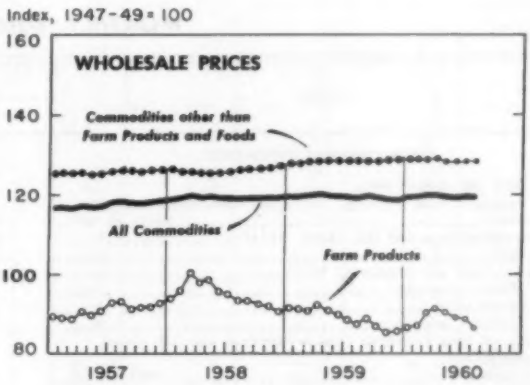
A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

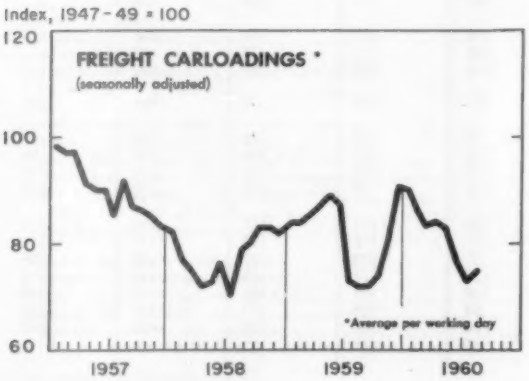
Available only with subscription to the SURVEY OF CURRENT BUSINESS, at $4.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

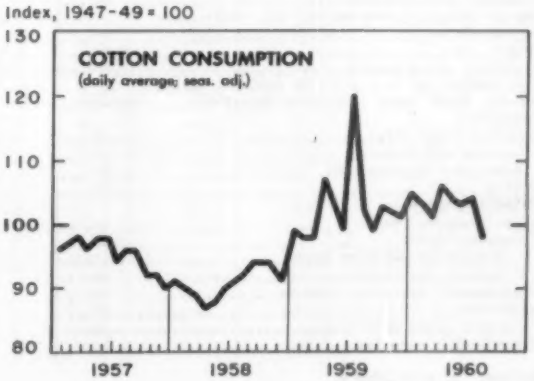
SELECTED BUSINESS INDICATORS











WEEKLY BUSINESS STATISTICS[1]

ITEM	1959		1960			
	Sept. 12	Sept. 19	Aug. 27	Sept. 3	Sept. 10	Sept. 17
Commodity prices, wholesale:						
All commodities.....1947-49=100..	.....	*119.7	119.4	119.3	119.4	119.4
Farm products.....do....	.....	*88.9	86.9	86.5	87.4	87.1
Foods, processed.....do....	.....	*107.8	108.0	107.8	107.5	108.2
All other.....do....	.....	*128.4	128.3	128.4	128.3	128.3
22 commodities 2/.....do....	87.6	86.5	85.6	84.7	84.8	84.3
Department store sales.....do....	133	158	144	147	130	.....
Insured unemployment, total 3/.....thous..	1,414	1,342	1,809	1,766	.....	.....
State programs (incl. Alaska and Hawaii).....do....	1,251	1,181	1,666	1,624	.....	.....
Failures, industrial and commercial.....number..	222	264	315	288	276	305
Finance:						
Currency in circulation 4/.....mil. of dol..	32,107	32,197	32,087	31,980	32,174	32,291
Federal Reserve bank credit outstanding, total 4/.....do....	28,656	28,834	28,245	27,882	27,941	28,048
Member bank reserve balances 4/.....do....	18,640	18,653	18,404	18,457	18,362	18,573
Excess reserves, estimated 4/.....do....	558	483	465	625	666	864
Reporting member banks (of F.R.System) in leading cities: 5/						
Demand deposits, adjusted.....mil. of dol..	60,634	61,143	58,603	58,934	59,092	.....
Time deposits, except interbank.....do....	30,733	30,683	31,802	31,858	31,909	.....
Loans and investments (adjusted), total.....do....	103,554	104,149	104,428	104,845	105,118	.....
U. S. Government obligations.....do....	28,947	28,894	27,150	27,381	27,408	.....
Commercial and industrial loans (gross).....do....	29,007	29,348	30,897	30,970	30,938	.....
Real estate loans (gross).....do....	12,385	12,438	12,560	12,566	12,551	.....
Bond yields, domestic corporate (Moody's) 4/.....percent..	4.78	4.81	4.57	4.57	4.56	4.57
Stock prices, 500 stocks (Stand. & Poor's) 5/...1941-43=10..	57.29	56.72	58.07	56.96	55.79	55.40
Industrials, 425 stocks.....do....	61.41	60.87	61.67	60.37	59.02	58.60
Production:						
Bituminous coal 4/.....thous. of short tons..	1,283	1,301	1,298	1,288	1,298	.....
Electric power, by utilities.....mil. of kw.-hr..	13,109	12,779	14,602	14,941	14,216	.....
Motor vehicles (cars, trucks, coaches).....number..	37,319	82,601	53,875	64,653	65,841	106,062
Petroleum (crude) and condensate 4/.....thous. of bbl..	6,813	6,823	6,846	6,824	6,874	.....
Steel 6/.....thous. of short tons..	327	356	1,547	1,483	1,401	1,510
Percent of capacity.....	#11.5	#12.6	54.3	52.0	49.2	53.0
Freight carloadings, total.....thous. of cars..	478	578	595	577	481	.....
Miscellaneous.....do....	257	311	290	286	238	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Includes data for Alaska and Hawaii, and for the following programs: State; R.R.; Federal employees; and ex-servicemen. 4/ Daily average. 5/ Wednesday data. 6/ Estimates for week beginning September 19, 1960: Production, 1,537 thous. short tons; operating rate, 53.9 percent. * Monthly index for September 1959. # Based on Jan. 1, 1959, annual capacity (147,633,670 tons); 1960 rates are based on Jan. 1, 1960, annual capacity (148,570,970).

MONTHLY BUSINESS STATISTICS

ITEM	1959		1960			
	July	August	May	June	July	August
GENERAL BUSINESS INDICATORS						
FARM INCOME AND MARKETINGS:						
Cash receipts from farming, including Government payments, total.....mil. of dol..	2,700	2,792	2,316	2,509	2,754	.....
Farm marketings and CCC loans, total.....do....	2,606	2,760	2,298	2,464	2,687	.....
Crops.....do....	1,148	1,253	672	905	1,236	.....
Livestock and products, total.....do....	1,458	1,507	1,626	1,559	1,451	.....
Dairy products.....do....	388	374	431	413	399	.....
Meat animals.....do....	824	883	894	875	779	.....
Poultry and eggs.....do....	229	235	265	246	256	.....
Indexes of cash receipts from marketings and CCC loans, unadjusted:						
All commodities.....1947-49=100..	107	113	94	101	111	.....
Crops.....do....	107	117	63	84	116	.....
Livestock and products.....do....	107	111	119	114	106	.....
Indexes of volume of farm marketings, unadjusted:						
All commodities.....do....	122	128	104	116	128	.....
Crops.....do....	118	128	58	90	132	.....
Livestock and products.....do....	125	128	138	135	126	.....
INDUSTRIAL PRODUCTION (F.R.INDEX OF PHYSICAL VOLUME):						
UNADJUSTED, TOTAL INDEX (INCLUDING UTILITIES).....1957=100..	102	103	r109	109	r104	p107
BY INDUSTRY:						
Manufacturing, total.....do....	102	103	110	110	103	p107
Durable manufactures.....do....	99	93	107	106	r99	p99
Nondurable manufactures.....do....	106	115	115	r116	110	p117
Mining.....do....	90	92	97	r98	r95	p99
BY MARKET GROUPING:						
Final products, total.....do....	105	109	r111	112	107	p111
Consumer goods.....do....	107	113	115	116	r110	p115
Automotive and home goods.....do....	107	99	120	120	r104	p99
Apparel and staples.....do....	107	117	113	115	112	p121
Equipment, including defense.....do....	101	100	105	r104	102	p102
Materials.....do....	99	97	108	107	100	p104
Durable goods materials.....do....	97	88	105	r104	r96	p99
Nondurable materials.....do....	101	107	r111	r111	r105	p110

r/ Revised. p/ Preliminary.

9084

Item	1959		1960			
	July	August	May	June	July	August
GENERAL BUSINESS INDICATORS - Continued						
INDUSTRIAL PRODUCTION (F.R. INDEX OF PHYSICAL VOLUME) - Con.						
SEASONALLY ADJUSTED, TOTAL INDEX (INCL. UTIL.)....1957=100..	108	104	110	109	r110	p109
BY INDUSTRY:						
MANUFACTURING, TOTAL....do....	108	104	110	110	110	p109
Durable manufactures....do....	105	98	107	105	r106	p104
Primary metals....do....	81	47	94	r88	86	p86
Iron and steel....do....	71	31	92	r84	r81	p79
Fabricated metal products....do....	111	106	108	r108	r109	p107
Machinery....do....	108	107	109	108	r110	p108
Nonelectrical machinery....do....	105	103	104	r105	r107	p104
Electrical machinery....do....	113	113	r115	114	r114	p113
Transportation equipment....do....	106	102	106	102	100	p102
Motor vehicles and parts....do....	114	106	120	120	r112	p115
Aircraft and other equipment....do....	96	96	92	r84	r89	p89
Instruments and related products....do....	115	116	120	r121	122	p122
Clay, glass, and stone products....do....	118	115	111	114	r115	p111
Lumber, and products....do....	117	114	r110	r109	112	.....
Furniture and fixtures....do....	120	116	124	123	r124	p120
Nondurable manufactures....do....	113	113	115	116	116	p115
Textile mill products....do....	121	117	113	115	113	.....
Apparel products....do....	122	121	127	127	128	.....
Leather and products....do....	111	107	104	104	.....	.....
Paper and products....do....	114	113	113	112	112	.....
Printing and publishing....do....	106	107	111	112	r113	p113
Chemicals and products....do....	117	117	123	r125	127	.....
Petroleum products....do....	108	107	107	r111	r114	.....
Rubber and plastics products....do....	128	120	117	122	.....	.....
Foods and beverages....do....	105	108	109	109	109	.....
Tobacco products....do....	117	114	115	115	.....	.....
MINING....do....	94	91	97	r97	r98	p98
Coal....do....	71	72	86	r78	r78	p79
Crude oil and natural gas....do....	99	98	96	r99	r101	p101
Metal mining....do....	73	48	103	97	96	.....
UTILITIES....do....	116	116	r122	r124	r125	p125
Electric....do....	118	117	121	123	.....	.....
Gas....do....	113	111	.....	.....	.....	.....
BY MARKET GROUPING:						
FINAL PRODUCTS, TOTAL....do....	109	109	r112	112	112	p112
Consumer goods....do....	112	112	117	116	116	p116
Automotive and home goods....do....	118	114	121	r120	r116	p116
Automotive products....do....	116	105	121	121	114	p118
Home goods....do....	119	120	121	118	118	.....
Apparel and staples....do....	111	112	115	115	116	p115
Equipment, including defense....do....	104	103	r104	r103	104	p104
MATERIALS....do....	106	98	r107	r106	107	p106
Durable goods materials....do....	103	90	105	102	102	p101
Nondurable materials....do....	109	107	r110	r111	r113	p111
COMMODITY PRICES						
WHOLESALE PRICE INDEX:						
ALL COMMODITIES....1947-49=100..	119.5	119.1	119.7	119.5	119.7	119.2
By stage of processing:						
Crude materials for further processing....do....	96.4	95.6	96.0	95.3	94.8	92.7
Intermediate materials, supplies, and components...do....	127.2	127.0	127.1	127.0	127.0	126.8
Finished goods....do....	120.5	120.2	121.2	121.1	r121.8	121.5
Farm products....do....	88.4	87.1	90.4	89.0	88.9	86.5
Fruits and vegetables, fresh and dried....do....	98.5	92.8	116.9	109.7	112.9	98.7
Grains....do....	78.2	77.7	77.8	77.5	75.5	74.3
Livestock and live poultry....do....	84.8	83.1	85.8	85.1	84.1	80.7
Foods, processed....do....	107.5	105.8	107.3	107.6	r108.9	107.9
Cereal and bakery products....do....	119.5	119.5	121.2	121.2	r122.5	122.0
Dairy products and ice cream....do....	113.9	114.7	114.9	116.0	117.3	118.0
Fruits and vegetables, canned and frozen....do....	110.6	107.9	106.3	106.9	r107.5	106.8
Meats, poultry, and fish....do....	99.3	94.8	98.5	98.1	99.5	96.8
Commodities other than farm prod. and foods....do....	128.4	128.4	128.2	128.2	128.2	128.2
Chemicals and allied products....do....	109.9	109.7	110.2	110.2	110.4	110.5
Fuel, power, and lighting materials....do....	111.1	112.2	110.8	112.3	r113.8	115.3
Furniture, other household durables....do....	123.8	123.5	123.2	123.0	r123.1	122.9
Hides, skins, and leather products....do....	119.3	119.7	111.2	110.3	r110.1	108.7
Lumber and wood products....do....	128.3	128.5	123.7	122.4	r121.5	119.7
Machinery and motive products....do....	153.6	153.8	153.5	153.4	r153.2	153.2
Metals and metal products....do....	152.7	152.8	154.2	153.8	153.4	153.6
Nonmetallic minerals, structural....do....	137.5	137.4	137.9	137.8	137.8	137.9
Pulp, paper, and allied products....do....	132.4	132.3	133.4	133.5	133.5	133.3
Rubber and products....do....	146.4	141.0	146.7	147.2	r146.9	145.3
Textile products and apparel....do....	95.3	95.7	96.3	96.3	96.3	96.1
Tobacco manufactures and bottled beverages....do....	132.2	131.9	131.7	131.7	r131.8	132.0

r/ Revised. p/ Preliminary.

9084

ITEM	1959		1960			
	July	August	May	June	July	August
FINANCE						
STOCKS, CASH DIVIDEND PAYMENTS PUBLICLY REPORTED:						
TOTAL DIVIDEND PAYMENTS.....mil. of dol..	878.2	340.1	355.0	1,948.3	896.7	371.5
Finance.....do....	183.1	77.9	78.9	153.3	184.6	78.7
Manufacturing.....do....	283.5	131.0	134.5	1,261.4	310.9	137.1
Mining.....do....	8.5	2.8	3.8	109.3	9.0	3.0
Public utilities:						
Communications.....do....	200.0	1.7	2.6	89.7	201.7	1.8
Electric and gas.....do....	111.3	99.5	103.2	178.6	106.1	112.2
Railroad.....do....	17.7	4.6	1.0	65.5	18.0	4.2
Trade.....do....	66.3	14.2	23.7	56.7	56.3	25.0
ELECTRIC POWER						
ELECTRIC POWER:						
Production, total.....mil. of kw.-hr..	68,539	69,562	67,982	69,304	70,694	.....
Electric utilities.....do....	61,695	63,084	60,344	61,920	63,528	.....
Industrial establishments.....do....	6,844	6,478	7,638	7,384	7,166	.....
METALS AND MANUFACTURES						
PIG IRON:						
Production (excluding ferroalloys)...thous. of short tons..	3,544	*948	6,331	5,261	4,480	4,470
STEEL PRODUCTS, NET SHIPMENTS:						
Total (all grades).....do....	4,131	1,339	6,272	5,921	4,711	.....
Structural shapes (heavy), steel piling.....do....	277	.....	457	447	321	.....
Plates.....do....	418	.....	529	484	354	.....
Bars and tool steel, total.....do....	606	.....	861	803	623	.....
Pipe and tubing.....do....	554	.....	586	576	515	.....
Tin mill products.....do....	314	.....	567	654	581	.....
Sheets and strips (incl. electrical), total.....do....	1,563	.....	2,654	2,422	1,856	.....
Aluminum shipments:						
Mill products and pig and ingot (net).....mil. of lb..	509.3	314.2	r398.4	r411.2	353.8	.....
Mill products, total.....do....	373.1	247.6	r272.3	r278.3	251.0	.....
Plate and sheet.....do....	195.4	120.5	147.3	r150.4	143.0	.....
PULP, PAPER, AND PRINTING						
WOOD PULP:						
Production, total, all grades.....thous. of short tons..	1,912.5	2,129.6	2,165.5	r2,157.0	1,915.1	.....
Dissolving and special alpha.....do....	76.0	95.0	108.0	96.3	76.0	.....
Sulfate.....do....	1,091.5	1,216.0	1,267.9	r1,266.2	1,119.9	.....
Sulfite.....do....	182.1	209.3	213.4	211.5	191.4	.....
Groundwood.....do....	251.3	270.2	262.2	r276.3	245.4	.....
Defibrated or exploded.....do....	107.7	116.2	103.8	101.0	92.7	.....
Soda, semichemical, screenings, damaged, etc.....do....	203.8	222.8	210.3	205.7	189.8	.....
Stocks, end of month, total, all mills.....do....	914.2	900.1	912.5	r922.5	899.0	.....
Pulp mills.....do....	288.4	284.1	305.2	r301.8	300.5	.....
Paper and board mills.....do....	547.2	542.6	526.3	r535.6	522.3	.....
Nonpaper mills.....do....	78.6	73.4	81.1	85.0	76.2	.....
All paper and board mills, production:						
Paper and board, total.....do....	r2,657.3	2,954.9	2,946.4	r2,936.1	2,572.2	.....
Paper.....do....	r1,165.5	1,267.6	1,329.6	r1,290.6	1,127.4	.....
Paperboard.....do....	r1,203.2	1,372.9	1,332.3	r1,353.9	1,178.7	.....
Wet-machine board.....do....	r10.7	14.5	13.7	14.1	9.5	.....
Construction paper and board.....do....	r277.9	299.8	270.9	r277.4	256.7	.....

r/ Revised. * Includes blast furnace production of ferroalloys.

USCOMM-DC-9084

UNITED STATES
GOVERNMENT PRINTING OFFICE
DIVISION OF PUBLIC DOCUMENTS
WASHINGTON 25, D. C.

OFFICIAL BUSINESS

FIRST CLASS

PENALTY FOR PRIVATE USE TO AVOID
PAYMENT OF POSTAGE, $300

UNIVERSITY OF MICROFILMS
313 N FIRST ST
ANN ARBOR, MICH
CS-OCT

WEEKLY SUPPLEMENT
SURVEY OF CURRENT BUSINESS